

# Australia's LNG industry - an economic disaster!



= our LNG deposits

The problem  
China signed a deal for our gas in 2002 - the price charged to them was FIXED. The price China pays is about 1/3 what Australians pay.

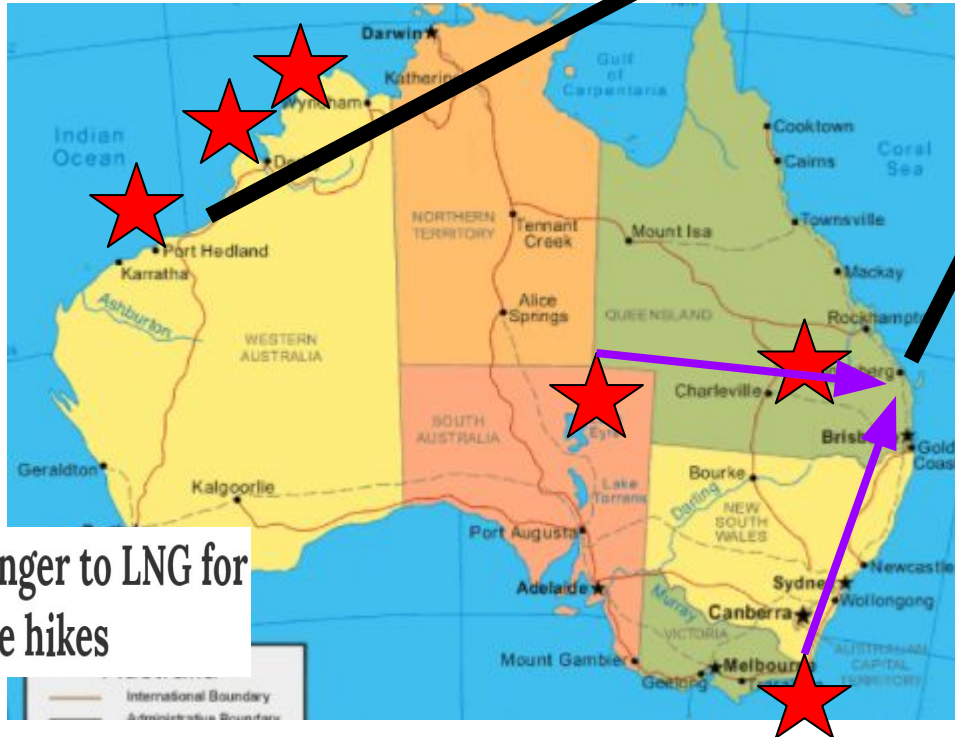
It takes a lot of electricity to liquify natural gas - one of the reasons for our high electricity costs

Energy Minister points finger to LNG for wholesale electricity price hikes



Curtis Is. Liquefaction plant Bundaberg QLD

LNG shipped to Japan and China



Summary:  
We export most of our gas but-  
-we are paid little  
- we have domestic shortages  
- our domestic gas prices are higher  
-our domestic electricity prices are higher

Victorian and SA gas shipped to Qld as Qld cannot fill contracts. Price of gas in Victoria increases